

NEWS RELEASE

FASTENER TECHNOLOGY CORPORATION

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FOR IMMEDIATE RELEASE

Fastener Technology Corporation Ships “Magic Groove” Captive Screws to Aerospace Markets

May 15, 2003 – North Hollywood, CA – Fastener Technology Corporation (FTC), a leading supplier of high strength fasteners and screw machined products for aerospace, offers the innovative **Magic Groove™**, a fully retractable, structural captive screw which features an exclusive grooved design. A rigid retainer ring can easily be slipped onto the bolt without bending, breaking or distorting. This unprecedented design assures long term integrity of the fastener and is more economical, stronger, and easier to install than any other captive bolt on the market.

The unique groove pattern in the Magic Groove permits the retainer ring to be manually inserted in place onto the bolt shaft, eliminating the need to *force* the ring up and over the end of the bolt. With the retainer ring in place, the bolt end is easily flared with a standard flaring tool. It can withstand push out loads up to six times that of similar fasteners. The Magic Groove fasteners are available to ship in A286, 300 Series, and Alloys, and can be custom made to specified lengths, finishes, head styles and grips.

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About the Company:

Fastener Technology Corporation (FTC), based in North Hollywood, California, has been delivering innovative, high strength fasteners to the aerospace industry since 1979. Privately owned, FTC's reputation is built on leading-edge, quality fasteners with unparalleled fast delivery. Winner of The Collier Trophy for demonstrated excellence in aeronautics and astronautics on the Industrial Team for the B-2 project, FTC was also awarded the Star Supplier banner for Lockheed Martin's Aeronautics Material Management Center. Supplying a complete line of standard and specialty products, from bolts to panel fasteners, FTC can also customize solutions for individual fastening needs. FTC is leading the aerospace fastener market with innovative design and engineering, top-tier quality products, **unprecedented customer service**, and guaranteed, fast delivery. For more information, please visit: www.ftc-usa.com